

FOR IMMEDIATE RELEASE

## **Visionary Fiber Technologies, Inc. Names Mike Healy New Chief Financial Officer**

**LOCKHART, Tex., June 24, 2024** – Visionary Fiber Technologies, Inc. (VFT) announced today that Mike Healy has joined the team as Chief Financial Officer (CFO). With more than three decades of financial and operational experience, Mike brings a wealth of knowledge and expertise to VFT’s leadership team.

"Mike's extensive experience and proven leadership in financial management will be invaluable as we continue to grow and navigate the complexities of our industry," said President and Chief Executive Officer John Kinzer. "I'm confident that Mike's impressive tenure as a financial executive coupled with his demonstrated record of achievement in the tech space will provide necessary guidance and help us deliver for our customers and partners."

Mike joins the team of VFT from providing CFO advisory services most recently to Blue Cedar Networks, Quanergy Systems and McAfee. He has an impressive track record, having spent more than 20 years as a CFO across a diverse array of private and public organizations, including large technology companies such as Apple (NASDAQ: APPL), four startups, and "Big 4" public accounting firms. Notably, he has worked at Quanergy Systems, ShoreTel (NASDAQ: SHOR), Genesis Microchip (NASDAQ: GNSS), Jamcracker, among others. His leadership has been instrumental in steering two successful IPOs, managing many M&A transactions, and orchestrating more than a dozen capital-raising activities.

"This is an exciting time to join VFT's executive team as the company enters a new phase of strategy and growth," said new VFT CFO Mike Healy. "I'm thrilled to join the team and dive right in to leverage my expertise to help the company position itself for accelerated growth as it enters new markets and explores new avenues to monetization."

Starting his career at Deloitte, Mike became a Certified Public Accountant and developed a solid foundation in public accounting. He holds a Bachelor of Science degree in Accounting from Santa Clara University.

### **About Visionary Fiber Technologies, Inc.**

Visionary Fiber Technologies, Inc. ("VFT") is a global leader in fiber reactor separation technology for chemical refining and processing. VFT's globally patented breakthrough technology platform delivers significant value to the chemical processing industry that improves the bottom line of operator. Established in 2018 and headquartered in Lockhart, Texas, VFT's technology crystallizes a paradigm shift in the way chemical processing is both designed and utilized. By intersecting physical and chemical principles in a proprietary method, the fiber reactor is a vessel that directly addresses unmet challenges and existing and emerging opportunities for refining industries across the board. For more information, visit [www.visionaryfiber.com](http://www.visionaryfiber.com).